

Notice is hereby given that the City Council of the City of Oakley will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2023, to September 30, 2024 pursuant to the provisions of Section 50-1002, Idaho Code. The hearing will be held at the Oakley City Council Chambers located at 105 N Center in Oakley at 7:00 p.m. on Thursday August 10, 2023. At said hearing interested persons may appear and show cause, if any, why said budget should not be adopted. Copies of the proposed budget in detail are available at the Oakley City Office.

| <u>EXPENDITURES</u>             | 2021-2022<br>Actual | 2022-2023<br>Budgeted | 2023-2024<br>Proposed |
|---------------------------------|---------------------|-----------------------|-----------------------|
| ARPA funds                      |                     | 763,900.00            | 673,814.00            |
| Grant Expenditures              | 686,300.00          | 650,000.00            | 1,267,600.00          |
| General Operating and<br>Admin. | 196,000.00          | 251,700.00            | 472,500.00            |
| Street Fund                     | 122,500.00          | 167,500.00            | 128,000.00            |
| Sanitation Fund                 | 56,000.00           | 58,000.00             | 58,600.00             |
| Water Fund                      | 198,000.00          | 320,500.00            | 37,000.00             |
| Depreciation                    | 30,000.00           | 30,000.00             | 30,000.00             |
| <b>TOTAL EXPENDITURES</b>       | <b>1,288,800.00</b> | <b>2,241,600.00</b>   | <b>\$2,667,514.00</b> |
| <u>REVENUES</u>                 |                     |                       |                       |
| Grant Income                    | 500,000.00          | 1,413,900.00          | 1,673,814.00          |
| Property Taxes                  | 55,000.00           | 56,000.00             | 58,000.00             |
| Revenue Sharing/Sales<br>Tax    | 76,000.00           | 93,000.00             | 100,000.00            |
| State/County Hwy Users          | 61,000.00           | 69,000.00             | 90,000.00             |
| General Operating and<br>Admin. | 22,000.00           | 23,800.00             | 25,700.00             |
| Liquor Apportionment            | 34,500.00           | 38,000.00             | 38,000.00             |
| Water Revenue                   | 198,000.00          | 250,000.00            | 220,000.00            |
| Sanitation Collection           | 56,000.00           | 60,000.00             | 62,000.00             |
| Carry Over/Contingency          | 300,000.00          | 500,000.00            | 400,000.00            |
| <b>TOTAL REVENUES</b>           | <b>1,302,500.00</b> | <b>2,503,700.00</b>   | <b>2,667,514.00</b>   |

The proposed expenditures and revenues for fiscal year 2023-2024 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August ... and August..., in the Times News.

Attest:

Dannika Colson, City Clerk